

Tallahatchie General Hospital  
 Summary Financial Statements for the Month Ended  
 5/31/2021

**Balance Sheet**

|   | As Of<br>5/31/2021   | As Of<br>5/31/2020   |
|---|----------------------|----------------------|
| <b>Assets</b>                               |                      |                      |
| Cash  | \$ 10,990,625        | \$ 15,233,315        |
| Accounts Receivable (net)                   | \$ 2,942,296         | \$ 3,075,899         |
| Fixed Assets (net)                          | \$ 6,008,488         | \$ 6,293,048         |
| Other Assets                                | \$ 1,688,255         | \$ 1,566,040         |
| <b>Total Assets</b>                         | <b>\$ 21,629,664</b> | <b>\$ 26,168,302</b> |
| <b>Liabilities &amp; Fund Balance</b>       |                      |                      |
| Accounts Payable                            | \$ 1,080,506         | \$ 1,597,904         |
| Bonds and Notes Payable                     | \$ 9,022,272         | \$ 9,320,805         |
| Due (From) To Medicare                      | \$ (1,164,577)       | \$ 9,042,203         |
| Due (From) To Medicare - ACC                | \$ 4,629,039         | \$ -                 |
| Deferred Revenue                            | \$ 3,739,035         | \$ -                 |
| Other Liabilities                           | \$ 1,485,533         | \$ 1,395,053         |
| <b>Total Liabilities</b>                    | <b>\$ 18,791,808</b> | <b>\$ 21,355,965</b> |
| Fund Balance                                | \$ 2,837,856         | \$ 4,812,336         |
| <b>Total Liabilities &amp; Fund Balance</b> | <b>\$ 21,629,664</b> | <b>\$ 26,168,302</b> |

**Operating/Income Statement**

|                                       | For the Month Ended<br>5/31/2021 | YTD<br>5/31/2021      | YTD<br>5/31/2020     |
|---------------------------------------|----------------------------------|-----------------------|----------------------|
| <b>Revenues</b>                       |                                  |                       |                      |
| Room Revenue                          | 1,203,780                        | 8,402,728             | 11,440,518           |
| Ancillary                             | 1,230,880                        | 7,713,957             | 10,603,915           |
| Clinics                               | 498,759                          | 3,937,098             | 4,331,983            |
| Disc Pharmacy                         | 239,679                          | 2,075,010             | 2,625,369            |
| Contractuals                          | (864,277)                        | (4,434,586)           | (11,899,957)         |
| Other Operating Revenue               | (19,628)                         | (14,702)              | 173,322              |
| <b>Net Revenue</b>                    | <b>\$ 2,289,194</b>              | <b>\$ 17,679,506</b>  | <b>\$ 17,275,151</b> |
| <b>Operating Expenses</b>             |                                  |                       |                      |
| Hospital Nursing Service              | 359,459                          | 2,464,300             | 2,531,642            |
| Nursing Home                          | 200,952                          | 1,693,498             | 2,130,641            |
| Emergency Room                        | 90,316                           | 632,910               | 619,806              |
| Other Professional Services           | 611,075                          | 4,411,717             | 4,305,918            |
| Clinic Services                       | 208,810                          | 1,536,543             | 1,677,894            |
| Disc Pharmacy                         | 168,502                          | 1,529,979             | 1,744,095            |
| General & Maintenance                 | 251,216                          | 1,882,187             | 2,021,897            |
| Fiscal & Administrative               | 398,277                          | 3,235,574             | 4,306,391            |
| Other Operating Expenses              | 349,303                          | 2,783,587             | 3,025,593            |
| <b>Total Operating Expenses</b>       | <b>\$ 2,637,910</b>              | <b>\$ 20,170,295</b>  | <b>\$ 22,363,877</b> |
| <b>Non Operating Income/(Expense)</b> | <b>\$ 440,380</b>                | <b>\$ 920,047</b>     | <b>\$ 5,395,444</b>  |
| <b>Net Income (Loss)</b>              | <b>\$ 91,661</b>                 | <b>\$ (1,570,744)</b> | <b>\$ 306,715</b>    |